

GARY E. KLAUSNER (STATE BAR NO. 69077)  
GREGORY K. JONES (STATE BAR NO. 181072)  
STUTMAN, TREISTER & GLATT  
PROFESSIONAL CORPORATION  
1901 Avenue of the Stars, 12th Floor  
Los Angeles, CA 90067  
Telephone: (310) 228-5600  
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Reorganization Counsel for  
Debtor and Debtor in Possession

Debtor's Mailing Address:  
888 Prospect Street, Suite 210  
La Jolla, CA 92037

**UNITED STATES BANKRUPTCY COURT**  
**SOUTHERN DISTRICT OF CALIFORNIA**

In re	)	Case No. 09-19431-LA11
	)	
IMPERIAL CAPITAL BANCORP, INC., a	)	Chapter 11
Delaware corporation,	)	
	)	<b>ELEVENTH MONTHLY STATEMENT</b>
	)	<b>OF STUTMAN, TREISTER &amp; GLATT,</b>
Debtor.	)	<b>P.C. FOR INTERIM COMPENSATION</b>
	)	<b>AND REIMBURSEMENT OF EXPENSES</b>
Tax Identification Number:	)	<b>(March 1, 2011 to March 31, 2011)</b>

95-4596322

Hearing

[None required unless a written objection is  
received per the Bankruptcy Court's Interim  
Compensation Order]

1 **TO THE HONORABLE LOUISE DeCARL ADLER, UNITED STATES BANKRUPTCY**  
 2 **JUDGE; THE OFFICE OF THE UNITED STATES TRUSTEE; THE OFFICIAL**  
 3 **COMMITTEE OF UNSECURED CREDITORS; AND OTHER INTERESTED PARTIES:**

4 Pursuant to 11 U.S.C. §§ 330 & 331, Federal Rule of Bankruptcy Procedure 2016(a),  
 5 and the Court's *Order on Motion to Establish Procedures for Interim Compensation* (the "Interim  
 6 Compensation Order" [Docket No. 198]), Stutman, Treister & Glatt, Professional Corporation  
 7 ("ST&G") respectfully submits this monthly statement (the "Application") for interim allowance and  
 8 payment of compensation for actual, necessary services rendered and for reimbursement of actual,  
 9 necessary expenses incurred during the period between March 1, 2011 and March 31, 2011 (the  
 10 "Application Period") in the above-captioned chapter 11 case of Imperial Capital Bancorp, Inc. (the  
 11 "Debtor"). In support of this Application, ST&G respectfully represents as follows:

12 **A. Amounts Requested.**

13 By this Application, ST&G seeks payment of the following amounts incurred during  
 14 the Application Period:

15 <u>Fees:</u>	\$117,829.00	* 80%	=	\$94,263.20
16 <u>Expenses:</u>	\$ 3,913.57	* 100%	=	\$3,913.57
17 <b><u>TOTAL</u></b>				<b>\$98,176.77</b>

18 This is the eleventh request for interim compensation and reimbursement of expenses  
 19 made by ST&G since the commencement of the Debtor's bankruptcy case.

20 **B. Detailed Listing Of Time Expended And Time Entries.**

21 Attached hereto as Exhibit "A" is a detailed listing of all services provided and all  
 22 expenses incurred by ST&G during the Application Period. The listing sets forth the specific  
 23 services rendered by ST&G, the total time expended on these services, the names of the  
 24 professionals who performed such services, and the hourly billing rate for each individual.

25 ST&G utilizes the following billing numbers to classify time and expenses billed in  
 26 this case, which categories are used in Exhibit "A":  
 27  
 28

<u>Category</u>	<u>Billing Number</u>
Costs and Expenses	6288.000
Case Administration	6288.010
Meetings of and Communications with Creditors, Shareholders and Committees	6288.020
General Business Operations	6288.030
Fee/Employment Applications	6288.040
Fee/Employment Objections	6288.050
Financing	6288.060
Claims Administration and Objections	6288.070
Asset Analysis and Recovery	6288.080
Asset Disposition	6288.090
Plan/Disclosure Statement	6288.100
Employee Benefits/Plans	6288.110
Litigation	6288.120

**C. Request For Payment And Opportunity To Object.**

ST&G hereby requests that the Debtor pay ST&G the amounts requested in this Application. Pursuant to paragraph 5 of the Interim Compensation Order, all parties in interest shall have until ten (10) days after notice of this Application (the "Objection Deadline") to object to the amounts requested by this Application. If, by the Objection Deadline, no written objection setting forth the precise nature of an objection to this Application and the disputed amounts at issue has been filed and served, then the Debtor shall pay to ST&G the amounts requested herein. If a party submits a written objection, it must set forth the specific amount of fees and/or costs at issue. While an objection is pending, the Debtor is authorized to pay ST&G 80% of the fees that are not subject to the objection.

1 ST&G reserves the right to correct, amend, or supplement this Application until such  
2 time as final compensation and reimbursement is sought from the Debtor's estate.

3  
4 DATED: April 20, 2011

/s/ Gregory K. Jones

GARY E. KLAUSNER, and  
GREGORY K. JONES, Members of  
STUTMAN, TREISTER & GLATT  
PROFESSIONAL CORPORATION  
Reorganization Counsel for Debtor and Debtor in  
Possession

**Exhibit "A"**

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# Stutman, Treister & Glatt

**Professional Corporation**

1901 Avenue of the Stars

12th Floor

Los Angeles, California 90067

March 31, 2011

Imperial Capital Bancorp, Inc.  
Attn: Joseph W. Kiley, III  
888 Prospect Street, Suite 210  
La Jolla, CA 92037

06288

Invoice Number: \*\*\*\*\*

*Invoice for Period Through March 31, 2011*

Legal Services Regarding: Imperial Capital Bancorp, Inc.

**06288-0000: Imperial Capital Bancorp - Chapter 11 12/19/09****COSTS AND DISBURSEMENTS**

Cost Category	Month	Amount
Computer Research Expense	March 2011	588.48
	Total	588.48
Copy Production	March 2011	2,891.60
	Total	2,891.60
Document Processing	March 2011	35.58
	Total	35.58
Long Distance Telephone	March 2011	56.38
	Total	56.38
Postage	March 2011	293.26
	Total	293.26
Teleconference Service	March 2011	48.27
	Total	48.27
Total Costs by Category:		
	Computer Research Expense	588.48
	Copy Production	2,891.60
	Document Processing	35.58
	Long Distance Telephone	56.38
	Postage	293.26
	Teleconference Service	48.27
	Total	3,913.57

**SUMMARY FOR 06288-0000: Imperial Capital Bancorp - Chapter 11 12/19/09**

Total Costs and Disbursements This Invoice	3,913.57
Amount Due	<u>3,913.57</u>

**06288-0010: Case Administration****TIME DETAIL**

Date	Name	Description	Time	Amount
03/01/11	Eve H. Karasik	Telephone conference with A. Rusnak re: Summary Judgment Motion and various case issues	0.9	652.50
03/01/11	Gary E. Klausner	Exchange emails with Gregory K. Jones re court's ruling re status conference	0.2	165.00
03/01/11	Gregory K. Jones	Review tentative ruling and confer with Eve H. Karasik and Gary E. Klausner	0.2	102.00
03/01/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
03/01/11	Joanne B. Stern	Exchange emails with Eve H. Karasik re dockets.	0.1	24.00
03/02/11	Joanne B. Stern	Research re FDIC Statement of Policy from 1978.	0.9	216.00
03/02/11	Joanne B. Stern	Exchange emails with Eve H. Karasik re updated version.	0.2	48.00
03/02/11	Joanne B. Stern	Research re FDIC Looseleaf services for 1978 Policy Statement.	0.8	192.00
03/02/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
03/02/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, Gary E. Klausner.	0.1	24.00
03/03/11	Eve H. Karasik	Analyze Court Minute Order	0.1	72.50
03/03/11	Gregory K. Jones	Review minute order on status conference hearing	0.1	51.00
03/03/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
03/03/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re dockets.	0.1	24.00
03/03/11	Joanne B. Stern	Research re FDIC Looseleaf Services for 1978 Policy Statement.	0.4	96.00
03/04/11	Gregory K. Jones	Review and respond to requests from client on federal pleadings	0.2	102.00
03/04/11	Gregory K. Jones	Review emails from client on corporate governance issues	0.2	102.00
03/04/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
03/04/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re dockets.	0.1	24.00
03/07/11	Gregory K. Jones	Emails with Sasaki on Committee operating reports	0.2	102.00
03/07/11	Gregory K. Jones	Research prior operating reports for response to Committee questions	0.2	102.00
03/07/11	Jeff M. Fleiss	Gather claims material for Gregory K. Jones	2.1	504.00
03/07/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
03/07/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re dockets.	0.1	24.00



Date	Name	Description	Time	Amount
03/08/11	Eve H. Karasik	Confer with Gary E. Klausner re: call status	0.4	290.00
03/08/11	Jeff M. Fleiss	Gather claim material for Gregory K. Jones	2.6	624.00
03/08/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
03/08/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re dockets.	0.1	24.00
03/09/11	Gregory K. Jones	Emails with O'Donnell on operating reports	0.1	51.00
03/09/11	Gregory K. Jones	Emails with Scheer on operating reports	0.2	102.00
03/09/11	Gregory K. Jones	Review proposed 10-Q and confer with Rusnak	0.3	153.00
03/09/11	Jeff M. Fleiss	Gather case material for Gregory K. Jones	0.4	96.00
03/10/11	Eve H. Karasik	Analyze docket	0.1	72.50
03/10/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
03/10/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re dockets.	0.1	24.00
03/11/11	Eve H. Karasik	Analyze docket	0.1	72.50
03/11/11	Joanne B. Stern	Analyze dockets.	0.2	48.00
03/11/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner.	0.1	24.00
03/11/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re 7th Silver fee statement.	0.1	24.00
03/11/11	Joanne B. Stern	Prepare and e-file 7th Silver Fee Statement.	0.3	72.00
03/14/11	Joanne B. Stern	Confer with Gary E. Klausner re copy of Colonial Banc Group article.	0.1	24.00
03/14/11	Joanne B. Stern	Research re Daily Bankruptcy Review re Colonial Banc Group article.	0.3	72.00
03/14/11	Joanne B. Stern	Exchange emails with Gary E. Klausner re copy of article.	0.1	24.00
03/14/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
03/14/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re dockets.	0.1	24.00
03/15/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
03/15/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re dockets.	0.1	24.00
03/16/11	Gregory K. Jones	Emails with Sasaki on March operating report	0.2	102.00
03/16/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re filing Integra pleadings.	0.1	24.00
03/16/11	Joanne B. Stern	Prepare Integra Declaration re stipulation to reject contract and e-file.	0.3	72.00
03/16/11	Joanne B. Stern	Prepare and upload order re stipulation.	0.2	48.00
03/16/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
03/16/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re dockets.	0.1	24.00
03/17/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
03/17/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re dockets.	0.1	24.00

Date	Name	Description	Time	Amount
03/18/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re filing February Operating Report.	0.1	24.00
03/18/11	Joanne B. Stern	Prepare and e-file MOR.	0.3	72.00
03/18/11	Joanne B. Stern	Analyze case docket.	0.1	24.00
03/18/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re case docket.	0.1	24.00
03/21/11	Eve H. Karasik	Confer with Gregory K. Jones re various issues (FTB; distribution mechanics)	0.3	217.50
03/22/11	Gregory K. Jones	Review and research local rules on procedure questions	0.4	204.00
03/24/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
03/24/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re dockets.	0.1	24.00
03/25/11	Gregory K. Jones	Emails with Scheer on SEC filings	0.2	102.00
03/25/11	Joanne B. Stern	Analyze dockets.	0.2	48.00
03/25/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, Gary E. Klausner re dockets.	0.1	24.00
03/28/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
03/28/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gary E. Klausner, and Gregory K. Jones re dockets.	0.1	24.00
03/29/11	Eve H. Karasik	Confer with A. Rusnak re case status	0.1	72.50
03/29/11	Gregory K. Jones	Emails with Eve H. Karasik on status conference report	0.1	51.00
03/29/11	Joanne B. Stern	Analyze dockets.	0.3	72.00
03/29/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re dockets.	0.1	24.00
03/30/11	Eve H. Karasik	Confer with Gregory K. Jones re status	0.2	145.00
03/30/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re status	0.2	145.00
03/30/11	Eve H. Karasik	Prepare correspondence to Gary E. Klausner and Gregory K. Jones re status of various case issues	0.3	217.50
03/30/11	Eve H. Karasik	Revise correspondence to Gary E. Klausner and Gregory K. Jones re status of various case issues	0.2	145.00
03/30/11	Eve H. Karasik	Analyze docket	0.1	72.50
03/30/11	Gregory K. Jones	Phone conference with Eve H. Karasik on pleadings and deadlines	0.1	51.00
03/30/11	Gregory K. Jones	Review memo on case status	0.3	153.00
03/30/11	Gregory K. Jones	Meeting with Gary E. Klausner and Eve H. Karasik on tasks in case	0.3	153.00
03/30/11	Gregory K. Jones	Messages to District Court clerk on motion to continue	0.1	51.00
03/30/11	Joanne B. Stern	Analyze case dockets.	0.3	72.00
03/30/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re dockets.	0.1	24.00
03/31/11	Eve H. Karasik	Analyze docket	0.1	72.50
03/31/11	Joanne B. Stern	Analyze case dockets	0.2	48.00

Date	Name	Description	Time	Amount
03/31/11	Joanne B. Stern	Exchange emails with Gregory K. Jones, Gary E. Klausner and Eve H. Karasik re dockets	0.1	24.00

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Gary E. Klausner	Shareholder	0.2	825.00	165.00
Eve H. Karasik	Shareholder	3.1	725.00	2,247.50
Gregory K. Jones	Of Counsel	3.4	510.00	1,734.00
Joanne B. Stern	Paralegal	10.0	240.00	2,400.00
Jeff M. Fleiss	Paralegal	5.1	240.00	1,224.00
		21.8		7,770.50
Fees				<u>7,770.50</u>

**SUMMARY FOR 06288-0010: Case Administration**

Total Fees This Invoice	<u>7,770.50</u>
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Amount Due	<u>7,770.50</u>
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**06288-0020: Meetings of and Communications with Creditors****TIME DETAIL**

Date	Name	Description	Time	Amount
03/01/11	Eve H. Karasik	Telephone conference with D. Simmonds, C. Padien and Gary E. Klausner re settlement with FDIC	0.4	290.00
03/01/11	Gregory K. Jones	Emails with Committee counsel on status conference	0.1	51.00
03/02/11	Eve H. Karasik	Prepare correspondence to C. Padien and D. Simmonds re FDIC letter	0.1	72.50
03/02/11	Eve H. Karasik	Confer with C. Padien and D. Simmonds re revised FDIC letter	0.1	72.50
03/03/11	Eve H. Karasik	Confer with C. Padien re FDIC letter	0.1	72.50
03/03/11	Eve H. Karasik	Prepare correspondence to C. Padien re revised FDIC letter	0.1	72.50
03/03/11	Gregory K. Jones	Phone conference with Padien on operating report, FTB, and potential causes of action	0.4	204.00
03/04/11	Eve H. Karasik	Prepare correspondence to C. Padien, D. Simmonds, et al, re revised Plan and Liquidating Trust Agreement	0.2	145.00
03/04/11	Eve H. Karasik	Revise correspondence to C. Padien, D. Simmonds, et al, re revised Plan and Liquidating Trust Agreement	0.1	72.50
03/07/11	Eve H. Karasik	Confer with C. Padien re final FDIC letter	0.2	145.00
03/07/11	Eve H. Karasik	Confer with C. Padien re: Stipulation re Declaratory Relief action	0.1	72.50
03/07/11	Eve H. Karasik	Analyze correspondence from C. Padien re Imperial task list	0.1	72.50
03/07/11	Gregory K. Jones	Emails with Padien on Committee action items	0.2	102.00
03/08/11	Eve H. Karasik	Confer with Gregory K. Jones re Committee task list	0.1	72.50
03/14/11	Eve H. Karasik	Confer with C. Padien re: 1828(u) research	0.1	72.50
03/14/11	Gregory K. Jones	Phone conference with Committee lawyers on 1828(u) arguments	0.2	102.00
03/14/11	Gregory K. Jones	Emails with Kennedy on tax extension filing	0.1	51.00
03/15/11	Eve H. Karasik	Confer with C. Padien re Plan and Liquidating Trust Agreement status	0.1	72.50
03/16/11	Gregory K. Jones	Emails with Padien on information for operating report	0.2	102.00
03/21/11	Gregory K. Jones	Phone conference with Padien on various case issues	0.2	102.00
03/21/11	Gregory K. Jones	Emails with FDIC counsel on filing of reply	0.2	102.00
03/25/11	Eve H. Karasik	Confer with C. Padien re: Plan status	0.1	72.50
03/25/11	Eve H. Karasik	Confer with C. Padien re CUSIP information	0.1	72.50
03/28/11	Eve H. Karasik	Confer with C. Padien re solicitation proposals	0.2	145.00

Date	Name	Description	Time	Amount
03/29/11	Eve H. Karasik	Confer with C. Padien re Epiq proposal	0.3	217.50
03/29/11	Eve H. Karasik	Analyze correspondence from C. Padien to A. Rusnak re: real estate loans	0.1	72.50
03/29/11	Gregory K. Jones	Emails with Padien on motion to dismiss receivership complaint	0.1	51.00
03/29/11	Gregory K. Jones	Phone conference with Padien on operating report and liquidating trust agreement	0.2	102.00
03/29/11	Gregory K. Jones	Review correspondence from claimant on state court action	0.2	102.00

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Eve H. Karasik	Shareholder	2.6	725.00	1,885.00
Gregory K. Jones	Of Counsel	2.1	510.00	1,071.00
		4.7		2,956.00
Fees				<u>2,956.00</u>

**SUMMARY FOR 06288-0020: Meetings of and Communications with Creditors**

Total Fees This Invoice	<u>2,956.00</u>
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Amount Due	<u>2,956.00</u>
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**06288-0030: General Business Operations****TIME DETAIL**

Date	Name	Description	Time	Amount
03/02/11	Gary E. Klausner	Revise correspondence to J. Isaacs re FDIC issues	0.5	412.50
03/02/11	Gary E. Klausner	Review and revise letter to FDIC re settlement (2x)	0.4	330.00
03/02/11	Gary E. Klausner	Review and revise plan of reorganization and liquidating trust	1.0	825.00
03/02/11	Gary E. Klausner	Telephone conference with S. Mayuga re case status; plan; litigation w/FDIC and settlement (2x)	0.5	412.50
03/03/11	Eve H. Karasik	Analyze correspondence from J. Isaacs re tax return extension	0.1	72.50
03/03/11	Eve H. Karasik	Confer with Gary E. Klausner re tax return extension	0.1	72.50
03/03/11	Eve H. Karasik	Confer with Gregory K. Jones re tax return extension	0.1	72.50
03/03/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones to J. Isaacs re tax extension	0.1	72.50
03/03/11	Eve H. Karasik	Confer with Gregory K. Jones re: FTB claims and bank liability	0.1	72.50
03/07/11	Eve H. Karasik	Analyze private letter ruling re: ordinary loss	0.2	145.00
03/07/11	Gary E. Klausner	Analyze correspondence from Eve H. Karasik and A. Rusnak re FDIC issues (2x)	0.2	165.00
03/11/11	Gary E. Klausner	Analyze correspondence from A. Rusnak re FDIC preference issues and review case submitted	0.5	412.50
03/11/11	Gary E. Klausner	Confer with Eve H. Karasik re FDIC issues	0.2	165.00
03/11/11	Gary E. Klausner	Telephone conference with A. Rusnak re FDIC issues	0.6	495.00
03/11/11	Gary E. Klausner	Analyze pleadings re motion to dismiss preference claim and confer with Eric D. Goldberg re same	0.5	412.50
03/14/11	Eve H. Karasik	Confer with G. Kennedy re extension to file return and response	0.1	72.50
03/17/11	Gregory K. Jones	Review and revise February operating report and send to client	0.8	408.00
03/18/11	Gary E. Klausner	Analyze correspondence from Haligowski's counsel re claims and arbitration	0.2	165.00
03/18/11	Gregory K. Jones	Review and revise operating report and prepare for filing	1.0	510.00
03/18/11	Gregory K. Jones	Phone conference with Rusnak on operating report	0.1	51.00
03/21/11	Gregory K. Jones	Phone conference with Kiley on case status and distribution mechanism	0.2	102.00
03/22/11	Gregory K. Jones	Review numerous emails on San Diego Gas & Electric's erroneous charges and responses	0.3	153.00

Date	Name	Description	Time	Amount
03/30/11	Gregory K. Jones	Review client email on issues to be resolved	0.2	102.00

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Gary E. Klausner	Shareholder	4.6	825.00	3,795.00
Eve H. Karasik	Shareholder	0.8	725.00	580.00
Gregory K. Jones	Of Counsel	2.6	510.00	1,326.00
		8.0		5,701.00
Fees				<u>5,701.00</u>

**SUMMARY FOR 06288-0030: General Business Operations**

Total Fees This Invoice	<u>5,701.00</u>
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Amount Due	<u>5,701.00</u>
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**06288-0040: Fee/Employment Applications****TIME DETAIL**

Date	Name	Description	Time	Amount
03/02/11	Gregory K. Jones	Review email on extended E&Y employment agreement	0.1	51.00
03/07/11	Gregory K. Jones	Emails with Lee on second E&Y employment application	0.1	51.00
03/08/11	Gary E. Klausner	Analyze documents re February time records.	0.3	247.50
03/08/11	Gary E. Klausner	Prepare correspondence to February time records.	0.3	247.50
03/08/11	Gregory K. Jones	Review correspondence from client on 20% holdback of fees	0.1	51.00
03/08/11	Gregory K. Jones	Review February employment applications and confer with client on payment	0.3	153.00
03/08/11	Gregory K. Jones	Review new E&Y LLP employment application	1.5	765.00
03/09/11	Gregory K. Jones	Correspondence to professionals on payment of fees	0.2	102.00
03/09/11	Gregory K. Jones	Emails with Lee on E&Y supplemental application	0.2	102.00
03/09/11	Gregory K. Jones	Emails with Lee on revised E&Y employment application	0.1	51.00
03/10/11	Eve H. Karasik	Confer with Gregory K. Jones re E&Y retention	0.1	72.50
03/10/11	Gregory K. Jones	Phone conference with O'Donnell on fees	0.1	51.00
03/10/11	Gregory K. Jones	Prepare Silver monthly fee statement	0.3	153.00
03/10/11	Gregory K. Jones	Review E&Y revisions to application to expand scope of employment	0.3	153.00
03/10/11	Gregory K. Jones	Emails with M. Lee on E&Y supplemental application	0.2	102.00
03/10/11	Gregory K. Jones	Emails with Gary E. Klausner on E&Y supplemental application	0.1	51.00
03/10/11	Gregory K. Jones	Emails with O'Donnell on fee payments	0.2	102.00
03/11/11	Gregory K. Jones	Prepare order expanding E&Y's employment	0.3	153.00
03/11/11	Gregory K. Jones	Review and revise E&Y supplemental application per Foley revisions	0.7	357.00
03/11/11	Gregory K. Jones	Emails with Lee on E&Y supplemental application	0.2	102.00
03/13/11	Gregory K. Jones	Emails with Lee on E&Y employment	0.2	102.00
03/13/11	Gregory K. Jones	Emails with Committee counsel on fee payments	0.2	102.00
03/14/11	Gregory K. Jones	Emails with Lee on final E&Y pleadings	0.2	102.00
03/14/11	Gregory K. Jones	Revise E&Y supplemental pleadings and prepare correspondence to UST	0.5	255.00
03/16/11	Eve H. Karasik	Prepare Fee Statement	0.4	290.00
03/16/11	Eve H. Karasik	Confer with Gregory K. Jones re Fee Statement	0.1	72.50



Date	Name	Description	Time	Amount
03/16/11	Eve H. Karasik	Confer with Gregory K. Jones re Fee Statement	0.1	72.50
03/16/11	Eve H. Karasik	Confer with Gary E. Klausner re Fee Statement	0.1	72.50
03/16/11	Gregory K. Jones	Emails with Lee on E&Y expansion application	0.2	102.00
03/16/11	Gregory K. Jones	Confer with Eve H. Karasik on February invoice	0.2	102.00
03/17/11	Gregory K. Jones	Review invoice and confer with Flores	0.2	102.00
03/18/11	Gregory K. Jones	Prepare monthly fee statement	0.7	357.00
03/18/11	Gregory K. Jones	Research regarding third interim fee application	0.1	51.00
03/18/11	Gregory K. Jones	Review monthly fee statements for Akin Gump	0.2	102.00
03/18/11	Gregory K. Jones	Review E&Y monthly fee statement	0.1	51.00
03/18/11	Gregory K. Jones	Review FTI monthly fee statement	0.2	102.00
03/18/11	Gregory K. Jones	Prepare third interim fee application	0.5	255.00
03/18/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re filing STG's monthly fees.	0.1	24.00
03/18/11	Joanne B. Stern	Prepare and e-file STG's monthly fee statement.	0.3	72.00
03/21/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones re E&Y employment	0.1	72.50
03/21/11	Gregory K. Jones	Emails with Lee on third interim fee applications	0.2	102.00
03/21/11	Gregory K. Jones	Review UST statement of position on expansion of employment application and confer with Lee (.2)	0.2	102.00
03/21/11	Kendra A. Johnson	Finalize and electronically file pleadings re employment of Ernst & Young	0.3	72.00
03/22/11	Eve H. Karasik	Analyze correspondence from C. Padien re E&Y employment issues	0.1	72.50
03/22/11	Gregory K. Jones	Prepare E&Y employment pleadings for filing with Court	0.3	153.00
03/22/11	Gregory K. Jones	Emails with Foley attorneys on supplemental E&Y application	0.1	51.00
03/22/11	Gregory K. Jones	Prepare third interim fee application	2.0	1,020.00
03/22/11	Gregory K. Jones	Review emails on potential claims agent employment agreement	0.1	51.00
03/22/11	Gregory K. Jones	Emails and phone conferences with Padien on E&Y employment	0.2	102.00
03/22/11	Gregory K. Jones	Confer with McCall on E&Y supplemental order	0.1	51.00
03/22/11	Kendra A. Johnson	Confer with courtroom deputy re submission of Order approving E&Y employment application	0.2	48.00
03/23/11	Gregory K. Jones	Prepare third interim fee application	5.0	2,550.00
03/23/11	Gregory K. Jones	Emails to and from Committee (several) on claims agent	0.4	204.00
03/23/11	Gregory K. Jones	Review entered order on E&Y and confer with M. Lee	0.2	102.00
03/24/11	Gregory K. Jones	Prepare third interim fee application	3.5	1,785.00
03/24/11	Gregory K. Jones	Review claims agent proposals	0.3	153.00
03/25/11	Eve H. Karasik	Confer with Gregory K. Jones re fee application revisions	0.1	72.50

Date	Name	Description	Time	Amount
03/25/11	Gregory K. Jones	Review and revise third interim fee application	1.3	663.00
03/25/11	Gregory K. Jones	Prepare Eve H. Karasik declaration in support of third interim fee application	0.2	102.00
03/25/11	Gregory K. Jones	Review prior invoices and prepare Silver, Freeman third interim fee application	3.0	1,530.00
03/25/11	Gregory K. Jones	Prepare Muchnikoff declaration in support of fee application	0.4	204.00
03/25/11	Gregory K. Jones	Emails with Silver, Freedman on third fee application	0.2	102.00
03/26/11	Gregory K. Jones	Emails with Eve H. Karasik on fee application	0.2	102.00
03/28/11	Eve H. Karasik	Confer with Gregory K. Jones re Fee Application	0.1	72.50
03/28/11	Gregory K. Jones	Emails with Tameris on Silver fee application	0.2	102.00
03/28/11	Gregory K. Jones	Review and revise Silver fee application	1.0	510.00
03/28/11	Gregory K. Jones	Prepare exhibits to Silver fee application	0.5	255.00
03/28/11	Gregory K. Jones	Confer with Eve H. Karasik on revisions to third fee application	0.2	102.00
03/28/11	Gregory K. Jones	Review and revise third interim fee application	0.6	306.00
03/28/11	Gregory K. Jones	Confer with Gary E. Klausner on third interim fee application	0.1	51.00
03/28/11	Gregory K. Jones	Review emails on selection of solicitation agent	0.2	102.00
03/29/11	Gregory K. Jones	Review emails on Epiq proposal (several)	0.3	153.00
03/29/11	Gregory K. Jones	Review and revise third interim fee application and prepare for filing	1.2	612.00
03/29/11	Gregory K. Jones	Prepare exhibits to third interim fee application	1.0	510.00
03/29/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re filing and serving Silver fee application.	0.1	24.00
03/29/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re filing and serving ST&G's 3rd Fee Application.	0.1	24.00
03/29/11	Joanne B. Stern	Prepare and e-file 3rd Silver fee application.	0.3	72.00
03/29/11	Joanne B. Stern	Prepare and e-file Silver Exhibit A.	0.2	48.00
03/29/11	Joanne B. Stern	Prepare and e-file 3rd STG fee application.	0.3	72.00
03/29/11	Joanne B. Stern	Prepare and e-file STG Exhibit A.	0.2	48.00
03/30/11	Gregory K. Jones	Phone conference with Court on fee application filing information	0.2	102.00
03/31/11	Eve H. Karasik	Confer with Gregory K. Jones re fee applications	0.1	72.50
03/31/11	Gregory K. Jones	Review Akin Gump fee application	0.4	204.00
03/31/11	Gregory K. Jones	Review FTI third interim fee application	0.3	153.00

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Gary E. Klausner	Shareholder	0.6	825.00	495.00
Eve H. Karasik	Shareholder	1.3	725.00	942.50
Gregory K. Jones	Of Counsel	32.6	510.00	16,626.00

Name	Title	Time	Rate	Amount
Kendra A. Johnson	Paralegal	0.5	240.00	120.00
Joanne B. Stern	Paralegal	1.6	240.00	384.00
		36.6		18,567.50
Fees				<u>18,567.50</u>

**SUMMARY FOR 06288-0040: Fee/Employment Applications**

Total Fees This Invoice	<u>18,567.50</u>
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Amount Due	<u>18,567.50</u>
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**06288-0060: Financing****TIME DETAIL**

Date	Name	Description	Time	Amount
03/31/11	Eve H. Karasik	Analyze correspondence from D. Weitman re financing order	0.1	72.50

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Eve H. Karasik	Shareholder	0.1	725.00	72.50
		0.1		72.50
Fees				<u>72.50</u>

**SUMMARY FOR 06288-0060: Financing**

Total Fees This Invoice	<u>72.50</u>
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Amount Due	<u>72.50</u>
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**06288-0070: Claims Administration and Objections****TIME DETAIL**

Date	Name	Description	Time	Amount
03/01/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re claims objections	0.1	72.50
03/01/11	Eve H. Karasik	Confer with A. Rusnak and J. Kiley re: claims objections	0.2	145.00
03/01/11	Gary E. Klausner	Exchange emails with Eve H. Karasik re initiation of claims process	0.2	165.00
03/01/11	Gregory K. Jones	Emails with Eve H. Karasik and client on claim objections	0.2	102.00
03/02/11	Gregory K. Jones	Phone messages with Padien on Integra claim	0.2	102.00
03/02/11	Gregory K. Jones	Prepare memo to Padien on Integra claim	0.6	306.00
03/04/11	Eve H. Karasik	Confer with Gregory K. Jones re: FTB claim issue	0.2	145.00
03/04/11	Gregory K. Jones	Phone conference with McCall on FTB claim	0.3	153.00
03/04/11	Gregory K. Jones	Emails (several) with Eve H. Karasik on objection to FTB claim and settlement letter to FDIC	0.4	204.00
03/06/11	Gregory K. Jones	Review all claims filed in case	3.5	1,785.00
03/07/11	Eve H. Karasik	Confer with Gregory K. Jones re claims objections	0.1	72.50
03/07/11	Eve H. Karasik	Confer with Gregory K. Jones re: FTB claim objection	0.2	145.00
03/07/11	Eve H. Karasik	Analyze Gregory K. Jones re 365(o) brief revisions	0.1	72.50
03/07/11	Gregory K. Jones	Review amended reply	0.2	102.00
03/07/11	Gregory K. Jones	Confer with Eve H. Karasik on claim objections and FTB claim	0.2	102.00
03/07/11	Gregory K. Jones	Phone conferences with McCall on FTB claim	0.2	102.00
03/07/11	Gregory K. Jones	Research state law on issues relating to FTB claim objection	3.0	1,530.00
03/08/11	Eve H. Karasik	Analyze correspondence from Gary E. Klausner re revised 365(o) Reply	0.1	72.50
03/08/11	Gary E. Klausner	Review and revise Debtor's Reply to FDIC opposition to 365(o) objection.	1.2	990.00
03/09/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones re FTB claim and correspondence with A. Rusnak re same	0.1	72.50
03/09/11	Gary E. Klausner	Analyze correspondence from J. Isaacs re FDIC settlement and forward to clients	0.2	165.00
03/09/11	Gregory K. Jones	Emails with Jacobson on California joint and several liability (several)	0.2	102.00
03/09/11	Gregory K. Jones	Phone conference with Rusnak on FDIC and tax claims	0.3	153.00
03/09/11	Gregory K. Jones	Review emails on enforceability of tax allocation agreement	0.2	102.00

Date	Name	Description	Time	Amount
03/10/11	Gregory K. Jones	Review claims and prepare global analysis	3.0	1,530.00
03/10/11	Gregory K. Jones	Phone conference with O'Donnell on claims and schedules	0.2	102.00
03/11/11	Eve H. Karasik	Confer with Gregory K. Jones re: Reply (365(o))	0.1	72.50
03/11/11	Eve H. Karasik	Confer with Gregory K. Jones re: claims objections	0.2	145.00
03/11/11	Eve H. Karasik	Confer with Gregory K. Jones re 365(o) reply	0.1	72.50
03/11/11	Eve H. Karasik	Analyze 365(o) reply (revised)	0.3	217.50
03/15/11	Gregory K. Jones	Review revised reply for 365(o) claim	0.2	102.00
03/15/11	Gregory K. Jones	Revise reply relating to FDIC claim objection	0.5	255.00
03/16/11	Eve H. Karasik	Confer with Gregory K. Jones re 365(o) reply	0.1	72.50
03/16/11	Gregory K. Jones	Correspondence to and from Kiley on prepetition distributions	0.2	102.00
03/16/11	Gregory K. Jones	Review revised reply to FDIC response to claim objection	0.8	408.00
03/18/11	Eve H. Karasik	Revise Cap. Maintenance Objection Reply (revised)	0.4	290.00
03/18/11	Gregory K. Jones	Research proofs of claim filed by employees and officers relating to indemnification	0.8	408.00
03/18/11	Gregory K. Jones	Emails with Gary E. Klausner on 365(o) reply	0.2	102.00
03/21/11	Eve H. Karasik	Confer with Gregory K. Jones re Reply to 365(o) Objection	0.1	72.50
03/21/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones re 365(o) reply issue	0.1	72.50
03/21/11	Gregory K. Jones	Review correspondence from Vaughn's counsel on state court trial	0.1	51.00
03/21/11	Gregory K. Jones	Phone conferences with FTB on proof of claim	0.2	102.00
03/21/11	Gregory K. Jones	Prepare first omnibus claim objection (books and records)	1.0	510.00
03/21/11	Gregory K. Jones	Prepare FTB claim objection	0.5	255.00
03/21/11	Gregory K. Jones	Phone conference with Padien on reply and 365(o)	0.2	102.00
03/22/11	Eve H. Karasik	Confer with Gregory K. Jones re 365(o) reply	0.1	72.50
03/22/11	Gregory K. Jones	Review claims for convenience class analysis	1.3	663.00
03/23/11	Gregory K. Jones	Phone conference with Rusnak on claim analysis	0.3	153.00
03/23/11	Gregory K. Jones	Review Haligowski claim in response to client's questions	0.4	204.00
03/23/11	Gregory K. Jones	Review correspondence from FTB on claim	0.1	51.00
03/31/11	Gregory K. Jones	Messages to FTB on proof of claim	0.1	51.00
03/31/11	Gregory K. Jones	Review and revise omnibus claim objection	0.3	153.00

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Gary E. Klausner	Shareholder	1.6	825.00	1,320.00
Eve H. Karasik	Shareholder	2.6	725.00	1,885.00
Gregory K. Jones	Of Counsel	19.9	510.00	10,149.00
		24.1		13,354.00
Fees				<u>13,354.00</u>

**SUMMARY FOR 06288-0070: Claims Administration and Objections**

Total Fees This Invoice	<u>13,354.00</u>
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Amount Due	<u>13,354.00</u>
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**06288-0080: Asset Analysis and Recovery****TIME DETAIL**

Date	Name	Description	Time	Amount
03/03/11	Gregory K. Jones	Confer with McCall on 2011 extension	0.1	51.00
03/03/11	Gregory K. Jones	Emails with Gary E. Klausner and Eve H. Karasik on 2011 taxes	0.2	102.00
03/09/11	Gregory K. Jones	Emails with Padien on Integra order	0.1	51.00
03/09/11	Gregory K. Jones	Revise Integra order and send to Padien	0.2	102.00
03/09/11	Gregory K. Jones	Phone conference with Jacobson on FTB claim	0.2	102.00
03/10/11	Gregory K. Jones	Emails with Padien and Gilliam on Integra order	0.2	102.00
03/11/11	Gregory K. Jones	Messages to E&Y on extension to file 2010 tax returns	0.2	102.00
03/14/11	Gregory K. Jones	Phone conference with McCall on tax extension filings	0.2	102.00
03/14/11	Gregory K. Jones	Review E&Y filings with IRS and emails with FDIC lawyers re: same	0.3	153.00
03/15/11	Gregory K. Jones	Message to contract counterparty on rejection	0.1	51.00
03/16/11	Gregory K. Jones	Review E&Y emails on tax extension voucher	0.2	102.00
03/16/11	Gregory K. Jones	Confer with Gilliam on Integra stipulation	0.2	102.00
03/16/11	Gregory K. Jones	Finalize all pleadings relating to Integra and submit to court	0.7	357.00
03/17/11	Gregory K. Jones	Review entered order on rejection of contract	0.1	51.00
03/18/11	Gregory K. Jones	Review documents relating to split dollar life insurance agreement and related agreements	0.3	153.00
03/29/11	Gregory K. Jones	Review Committee emails on potential loan proceeds	0.2	102.00

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Gregory K. Jones	Of Counsel	3.5	510.00	1,785.00
		3.5		1,785.00
Fees				<u>1,785.00</u>



**SUMMARY FOR 06288-0080: Asset Analysis and Recovery**

Total Fees This Invoice	<u>1,785.00</u>
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Amount Due	<u>1,785.00</u>
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**06288-0100: Plan/Disclosure Statement****TIME DETAIL**

Date	Name	Description	Time	Amount
03/01/11	Eve H. Karasik	Confer with Gregory K. Jones re Plan revisions	0.2	145.00
03/01/11	Eve H. Karasik	Revise Liquidating Trust Agreement	1.0	725.00
03/01/11	Eve H. Karasik	Confer with Jeffrey A. Resler, Gary E. Klausner, and Gregory K. Jones re revised Liquidating Trust Agreement	0.1	72.50
03/01/11	Eve H. Karasik	Revise Plan	0.1	72.50
03/01/11	Gary E. Klausner	Conference call with D. Simonds and C. Padien re FDIC/plan issues	0.3	247.50
03/01/11	Gary E. Klausner	Confer with Eve H. Karasik re FDIC and plan issues	0.3	247.50
03/01/11	Gregory K. Jones	Review revisions to plan and confer with Eve H. Karasik	0.2	102.00
03/01/11	Gregory K. Jones	Review distribution portion of plan and emails and phone conference with Eve H. Karasik	0.3	153.00
03/01/11	Gregory K. Jones	Review liquidation trust agreement revisions	0.3	153.00
03/02/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Liquidating Trust Agreement revisions	0.1	72.50
03/02/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Liquidating Trust Agreement revisions	0.2	145.00
03/02/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Liquidating Trust Agreement revisions	0.2	145.00
03/02/11	Eve H. Karasik	Analyze Jeffrey A. Resler Liquidating Trust Agreement revisions	0.3	217.50
03/02/11	Eve H. Karasik	Revise Liquidating Trust Agreement	0.5	362.50
03/02/11	Eve H. Karasik	Prepare correspondence to A. Rusnak re revised Liquidating Trust Agreement	0.2	145.00
03/02/11	Eve H. Karasik	Revise correspondence to A. Rusnak re revised Liquidating Trust Agreement	0.1	72.50
03/02/11	Eve H. Karasik	Revise Plan per Liquidating Trust Agreement revisions	1.0	725.00
03/02/11	Eve H. Karasik	Prepare correspondence to A. Rusnak, et al, re revised Plan	0.1	72.50
03/02/11	Eve H. Karasik	Revise correspondence to A. Rusnak, et al, re revised Plan	0.1	72.50
03/02/11	Gregory K. Jones	Review correspondence and documents on revised plan and liquidation trust agreement	0.2	102.00
03/02/11	Jeffrey A. Resler	Revise Trust Agreement	2.4	1,560.00
03/02/11	Jeffrey A. Resler	Review Revised Plan - markup same re: Trust changes	1.5	975.00
03/03/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Plan review	0.1	72.50
03/03/11	Eve H. Karasik	Confer with A. Rusnak re Liquidating Trust Agreement and Plan	0.1	72.50

Date	Name	Description	Time	Amount
03/03/11	Gregory K. Jones	Emails with Gary E. Klausner and Eve H. Karasik on section 502(d) defense	0.2	102.00
03/03/11	Gregory K. Jones	Phone conference with Eve H. Karasik on plan and liquidating trust agreement	0.2	102.00
03/04/11	Eve H. Karasik	Analyze Jeffrey A. Resler revisions to Plan	0.4	290.00
03/04/11	Eve H. Karasik	Confer with A. Rusnak re Liquidating Trust Agreement and Plan	0.1	72.50
03/04/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Plan and Liquidating Trust Agreement	0.1	72.50
03/04/11	Eve H. Karasik	Revise Plan with Jeffrey A. Resler's revisions	1.0	725.00
03/04/11	Eve H. Karasik	Telephone conference with A. Rusnak re: Liquidating Trust Agreement and Plan	0.7	507.50
03/04/11	Eve H. Karasik	Revise Liquidating Trust Agreement	0.4	290.00
03/04/11	Gary E. Klausner	Analyze correspondence from A. Rusnak re Board issue	0.2	165.00
03/04/11	Gary E. Klausner	Analyze documents re revised plan and liquidating trust	1.2	990.00
03/08/11	Gregory K. Jones	Emails with Eve H. Karasik on Plan distribution provisions and district court motions	0.2	102.00
03/08/11	Gregory K. Jones	Phone conference with Padien on plan issues	0.3	153.00
03/11/11	Gary E. Klausner	Analyze correspondence from attorney for G. Haligowski re claims	0.1	82.50
03/15/11	Eve H. Karasik	Confer with A. Rusnak re: distribution mechanics	0.2	145.00
03/15/11	Eve H. Karasik	Confer with Gary E. Klausner re Plan and Liquidating Trust Agreement status	0.2	145.00
03/15/11	Eve H. Karasik	Confer with A. Rusnak re Plan and Liquidating Trust Agreement status	0.1	72.50
03/15/11	Gregory K. Jones	Emails on distribution mechanism	0.2	102.00
03/16/11	Eve H. Karasik	Confer with Gregory K. Jones re: distribution logistics for Plan	0.1	72.50
03/16/11	Gregory K. Jones	Phone conference with Eve H. Karasik on distribution mechanism	0.1	51.00
03/16/11	Gregory K. Jones	Messages to and from Kiley on prepetition payments to bondholders	0.2	102.00
03/18/11	Gregory K. Jones	Message to and from Kiley on prior distributions	0.1	51.00
03/21/11	Eve H. Karasik	Confer with Gregory K. Jones re plan status	0.1	72.50
03/21/11	Eve H. Karasik	Analyze correspondence from C. Padien re: Plan revisions	0.1	72.50
03/21/11	Eve H. Karasik	Confer with C. Padien re: Plan revisions	0.1	72.50
03/21/11	Eve H. Karasik	Confer with C. Padien re Liquidating Trust Agreement revisions	0.1	72.50
03/21/11	Eve H. Karasik	Confer with Gary E. Klausner re Plan revisions	0.1	72.50
03/21/11	Eve H. Karasik	Confer with Gary E. Klausner re Plan	0.1	72.50
03/21/11	Gary E. Klausner	Analyze correspondence from Eve H. Karasik, A. Rusnak re plan issues and litigation with FDIC (5x)	0.5	412.50
03/21/11	Gregory K. Jones	Review Committee emails on amended plan	0.2	102.00

Date	Name	Description	Time	Amount
03/22/11	Eve H. Karasik	Confer with Gregory K. Jones re convenience class analysis	0.3	217.50
03/22/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Plan and Liquidating Trust	0.1	72.50
03/22/11	Eve H. Karasik	Analyze Committee Plan revisions	1.5	1,087.50
03/22/11	Eve H. Karasik	Confer with C. Padien re Plan review meeting	0.1	72.50
03/22/11	Gregory K. Jones	Phone conferences with Eve H. Karasik on convenience class analysis	0.2	102.00
03/23/11	Eve H. Karasik	Confer with M. Ryan, et al, re Disbursing Agent Proposal	0.2	145.00
03/23/11	Eve H. Karasik	Confer with Claims Agents re: Disbursing Agent proposal	0.3	217.50
03/23/11	Eve H. Karasik	Confer with C. Padien re: Disbursing Agent	0.1	72.50
03/23/11	Eve H. Karasik	Analyze A. Rusnak Plan questions and revise Plan	0.3	217.50
03/23/11	Eve H. Karasik	Confer with C. Padien re: Disbursing Agent information on proposal	0.1	72.50
03/23/11	Eve H. Karasik	Confer with A. Rusnak re Plan issues	0.2	145.00
03/23/11	Eve H. Karasik	Telephone conference with D. Hartie and F. Gordon re Distribution issues	0.4	290.00
03/23/11	Eve H. Karasik	Confer with C. Padien re CUSIP information	0.1	72.50
03/23/11	Eve H. Karasik	Confer with C. Padien and K. Melman re Plan	0.8	580.00
03/23/11	Eve H. Karasik	Prepare correspondence to Claims Agents re amended proposals	0.3	217.50
03/23/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Plan revisions	0.1	72.50
03/23/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re solicitation agent proposals	0.1	72.50
03/23/11	Eve H. Karasik	Revise Plan	1.8	1,305.00
03/23/11	Eve H. Karasik	Analyze correspondence from C. Padien re Plan revisions and Jacobson changes	0.2	145.00
03/23/11	Gregory K. Jones	Review Rusnak comments to plan and response	0.2	102.00
03/24/11	Eve H. Karasik	Revise Plan	1.5	1,087.50
03/24/11	Eve H. Karasik	Confer with Gary E. Klausner, et al, re Plan revisions	0.2	145.00
03/24/11	Eve H. Karasik	Confer with Jeffrey A. Resler and revise Plan	0.4	290.00
03/24/11	Eve H. Karasik	Analyze correspondence from T. Feil re: Claims Agent proposal	0.1	72.50
03/24/11	Eve H. Karasik	Analyze correspondence from N. Voorhies re: Claims Agent proposal	0.1	72.50
03/24/11	Eve H. Karasik	Analyze correspondence from M. Ryan re: claims agent proposal	0.1	72.50
03/24/11	Eve H. Karasik	Telephone conference with N. Voorhies re KCC proposal	0.1	72.50
03/24/11	Eve H. Karasik	Confer with A. Rusnak, Gary E. Klausner and Gregory K. Jones re Epiq proposal, BMC proposal and KCC proposal	0.2	145.00
03/24/11	Eve H. Karasik	Confer with C. Padien re Epiq proposal, BMC proposal and KCC proposal	0.2	145.00
03/24/11	Gregory K. Jones	Review proposed plan revisions from Committee	0.5	255.00

Date	Name	Description	Time	Amount
03/24/11	Jeffrey A. Resler	Review Plan Changes; confer with Eve H. Karasik re: changes - revisions	1.8	1,170.00
03/25/11	Eve H. Karasik	Confer with A. Rusnak re Plan revisions	0.1	72.50
03/25/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Plan issue	0.2	145.00
03/25/11	Eve H. Karasik	Confer with Gregory K. Jones re Plan issue	0.1	72.50
03/25/11	Eve H. Karasik	Confer with A. Rusnak re Plan issues	0.2	145.00
03/25/11	Eve H. Karasik	Confer with Claims Agents re proposals	0.2	145.00
03/25/11	Eve H. Karasik	Telephone conference with A. Rusnak re Imperial Plan	0.5	362.50
03/25/11	Eve H. Karasik	Revise Plan	2.0	1,450.00
03/25/11	Eve H. Karasik	Confer with C. Padien re revised Plan	0.1	72.50
03/25/11	Gregory K. Jones	Confer with Eve H. Karasik on plan revisions	0.2	102.00
03/25/11	Jeffrey A. Resler	Revise Trust termination language - confer with Eve H. Karasik re: same	0.4	260.00
03/26/11	Eve H. Karasik	Analyze KCC proposal	0.4	290.00
03/27/11	Eve H. Karasik	Analyze Claims Agent proposal	0.4	290.00
03/27/11	Eve H. Karasik	Confer with M. Ryan re Epiq proposal	0.1	72.50
03/28/11	Eve H. Karasik	Analyze Solicitation Agent proposals and confer with C. Padien re same	0.6	435.00
03/28/11	Joanne B. Stern	Confer with Eve H. Karasik re claims agent bids.	0.1	24.00
03/28/11	Joanne B. Stern	Analyze agent bids.	0.3	72.00
03/29/11	Eve H. Karasik	Analyze correspondence from S. Kontvedt re Epiq revised proposal and response	0.1	72.50
03/29/11	Eve H. Karasik	Analyze revised Epiq proposal	0.1	72.50
03/30/11	Eve H. Karasik	Confer with Gregory K. Jones re Plan and Disclosure Statement	0.1	72.50
03/30/11	Eve H. Karasik	Confer with Gregory K. Jones re Disclosure Statement revisions	0.1	72.50
03/30/11	Eve H. Karasik	Analyze correspondence from T. Feil re proposal	0.1	72.50
03/30/11	Eve H. Karasik	Confer with A. Rusnak re BMC proposal and agent selection	0.1	72.50
03/30/11	Eve H. Karasik	Analyze redlined revised Disclosure Statement	0.5	362.50
03/30/11	Eve H. Karasik	Confer with Gregory K. Jones re: redlined revised Disclosure Statement	0.2	145.00
03/30/11	Gary E. Klausner	Confer with Gregory K. Jones and Eve H. Karasik re Chapter 11 plan, disclosure statement; and litigation	0.3	247.50

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Jeffrey A. Resler	Shareholder	6.1	650.00	3,965.00
Gary E. Klausner	Shareholder	2.9	825.00	2,392.50
Eve H. Karasik	Shareholder	24.4	725.00	17,690.00
Gregory K. Jones	Of Counsel	3.8	510.00	1,938.00
Joanne B. Stern	Paralegal	0.4	240.00	96.00
		37.6		26,081.50

Fees	<u>26,081.50</u>
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**SUMMARY FOR 06288-0100: Plan/Disclosure Statement**

Total Fees This Invoice	<u>26,081.50</u>
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Amount Due	<u>26,081.50</u>
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**06288-0120: Litigation****TIME DETAIL**

Date	Name	Description	Time	Amount
03/01/11	Eve H. Karasik	Confer with Gregory K. Jones re Summary Judgment Motion (tax refunds)	0.1	72.50
03/01/11	Eve H. Karasik	Confer with M. O'Donnell re: BSD Documents	0.1	72.50
03/01/11	Eve H. Karasik	Analyze correspondence from A. Rusnak to C. Padien, et al, re BSD pleadings	0.1	72.50
03/01/11	Eve H. Karasik	Confer with Gregory K. Jones re stipulations for FDIC litigation	0.1	72.50
03/01/11	Eve H. Karasik	Confer with Gregory K. Jones and Gary E. Klausner re Status Conference and Plan deadline	0.1	72.50
03/01/11	Eve H. Karasik	Confer with Gregory K. Jones re Receivership answer date	0.1	72.50
03/01/11	Eve H. Karasik	Prepare correspondence to J. Isaacs re: counter proposal revisions	0.6	435.00
03/01/11	Eve H. Karasik	Confer with A. Rusnak re Federal register research	0.1	72.50
03/01/11	Eve H. Karasik	Confer with Joanne B. Stern re Federal register research	0.1	72.50
03/01/11	Gregory K. Jones	Review pleadings in BSD Bancorp case from client	0.2	102.00
03/01/11	Gregory K. Jones	Research summary judgment motions in NetBank case and confer with Eve H. Karasik	0.3	153.00
03/01/11	Gregory K. Jones	Emails with Eve H. Karasik on 502(d) objection	0.2	102.00
03/02/11	Eve H. Karasik	Analyze correspondence from A. Rusnak to M. Curran re Chartis	0.1	72.50
03/02/11	Eve H. Karasik	Confer with Gregory K. Jones re Receivership Complaint Answer	0.1	72.50
03/02/11	Eve H. Karasik	Prepare correspondence to J. Isaacs re counter proposal	0.8	580.00
03/02/11	Eve H. Karasik	Revise correspondence to J. Isaacs re counter proposal	0.8	580.00
03/02/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re draft letter to J. Isaacs re counter proposal	0.2	145.00
03/02/11	Eve H. Karasik	Further revisions to FDIC letter	0.4	290.00
03/02/11	Eve H. Karasik	Confer with Gary E. Klausner re FDIC letter revisions	0.1	72.50
03/02/11	Eve H. Karasik	Prepare correspondence to A. Rusnak re FDIC letter	0.1	72.50
03/02/11	Eve H. Karasik	Research re tax refund Summary Judgment Motion	0.8	580.00
03/02/11	Eve H. Karasik	Telephone conference with A. Rusnak re FDIC letter revisions	0.7	507.50
03/02/11	Eve H. Karasik	Confer with A. Rusnak re: FDIC letter revisions	0.2	145.00

Date	Name	Description	Time	Amount
03/02/11	Eve H. Karasik	Telephone conference with A. Rusnak re Summary Judgment Motion (tax refund)	0.8	580.00
03/02/11	Eve H. Karasik	Confer with Gregory K. Jones re Summary Judgment Motion (Team Financial)	0.1	72.50
03/02/11	Eve H. Karasik	Revise FDIC letter with Rusnak revisions	0.3	217.50
03/02/11	Gregory K. Jones	Review second standstill order and confer with Eve H. Karasik	0.3	153.00
03/02/11	Gregory K. Jones	Review client emails on tax policy and relationships to pending litigation	0.2	102.00
03/02/11	Gregory K. Jones	Review settlement letter to FDIC and confer with Eve H. Karasik	0.3	153.00
03/02/11	Gregory K. Jones	Emails with Rusnak on litigation strategy	0.2	102.00
03/02/11	Margreta M. Morgulas	Review and revise Reply to FDIC Response to Claim Objection	1.1	632.50
03/03/11	Eve H. Karasik	Analyze revised letter to FDIC	0.3	217.50
03/03/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re revised letter to FDIC	0.1	72.50
03/03/11	Eve H. Karasik	Confer with A. Rusnak re revised letter to FDIC	0.1	72.50
03/03/11	Eve H. Karasik	Confer with Gregory K. Jones re: Summary Judgment Motion	0.1	72.50
03/03/11	Eve H. Karasik	Analyze A. Rusnak revisions to revised FDIC letter	0.1	72.50
03/03/11	Eve H. Karasik	Prepare Summary Judgment Motion (tax refunds)	0.4	290.00
03/03/11	Eve H. Karasik	Telephone conference with A. Rusnak re Summary Judgment Motion (tax refunds)	0.2	145.00
03/03/11	Eve H. Karasik	Confer with Gregory K. Jones re Downey Complaint and Summary Judgment Motion	0.1	72.50
03/03/11	Eve H. Karasik	Confer with Gary E. Klausner re FDIC letter	0.1	72.50
03/03/11	Eve H. Karasik	Telephone conference with A. Rusnak re Summary Judgment Motion and FTB claims	0.2	145.00
03/03/11	Eve H. Karasik	Confer with Joanne B. Stern re Federal Registry for policy statement	0.1	72.50
03/03/11	Gregory K. Jones	Research on Team Financial case and confer with Eve H. Karasik	0.4	204.00
03/03/11	Gregory K. Jones	Research on NetBank pleadings	0.3	153.00
03/03/11	Gregory K. Jones	Emails with Margreta M. Morgulas on amended reply to 365(o) objection	0.2	102.00
03/03/11	Gregory K. Jones	Review emails from Rusnak on complaint amendment	0.2	102.00
03/03/11	Gregory K. Jones	Review and revise draft of settlement counterproposal	0.2	102.00
03/03/11	Margreta M. Morgulas	Review and revise reply to FDIC Response to Claim Objection and research re Colonial opinion	2.9	1,667.50
03/04/11	Eve H. Karasik	Confer with Gregory K. Jones re: Motion to Dismiss Receivership Complaint	0.1	72.50
03/04/11	Eve H. Karasik	Confer with A. Rusnak re: Motion to Dismiss Receivership Complaint	0.1	72.50
03/04/11	Eve H. Karasik	Telephone conference with A. Rusnak re Summary Jurisdiction Motion litigation	0.2	145.00
03/04/11	Eve H. Karasik	Confer with A. Rusnak re Downey case	0.1	72.50



Date	Name	Description	Time	Amount
03/04/11	Eve H. Karasik	Confer with Gregory K. Jones re 1828(u) research	0.2	145.00
03/04/11	Eve H. Karasik	Analyze FDIC Motion to Dismiss Receivership Complaint	0.5	362.50
03/04/11	Eve H. Karasik	Confer with A. Rusnak re hearing date for Motion to Dismiss	0.1	72.50
03/04/11	Eve H. Karasik	Analyze correspondence from A. Rusnak to Board re FDIC litigation and confer re same	0.2	145.00
03/04/11	Eve H. Karasik	Confer with Joanne B. Stern re Motion to Dismiss	0.1	72.50
03/04/11	Gregory K. Jones	Review emails relating to FTB claim and letter to FDIC	0.2	102.00
03/04/11	Gregory K. Jones	Review motion to dismiss receivership complaint and related documents	0.5	255.00
03/04/11	Gregory K. Jones	Research Downey Financial case and pleadings and confer with Eve H. Karasik	0.3	153.00
03/04/11	Gregory K. Jones	Confer with Eve H. Karasik and Gary E. Klausner on response to motion to dismiss	0.2	102.00
03/07/11	Eve H. Karasik	Confer with Joanne B. Stern re Opposition to Motion to Dismiss Receivership Complaint	0.2	145.00
03/07/11	Eve H. Karasik	Analyze correspondence from A. Rusnak re BSD pleadings	0.1	72.50
03/07/11	Eve H. Karasik	Confer with Gregory K. Jones re: Opposition to Motion to Dismiss	0.2	145.00
03/07/11	Eve H. Karasik	Confer with A. Rusnak re Summary Judgment Motion timing	0.1	72.50
03/07/11	Eve H. Karasik	Confer with J. Isaacs re settlement letter	0.2	145.00
03/07/11	Eve H. Karasik	Confer with A. Rusnak re Summary Judgment Motion and discovery	0.1	72.50
03/07/11	Gregory K. Jones	Emails with Eve H. Karasik on motion to dismiss	0.2	102.00
03/07/11	Gregory K. Jones	Confer with Eve H. Karasik on response to motion to dismiss receivership claim	0.2	102.00
03/07/11	Gregory K. Jones	Review Rusnak correspondence on FDIC litigation strategy (several)	0.3	153.00
03/07/11	Gregory K. Jones	Emails on stipulation to continue tax refund litigation	0.2	102.00
03/07/11	Joanne B. Stern	Analyze Local Rules re time periods.	0.2	48.00
03/07/11	Joanne B. Stern	Revise case calendar re FDIC's Motion To Dismiss Complaint.	0.2	48.00
03/08/11	Eve H. Karasik	Confer with Gregory K. Jones re Stipulation for Status Conference	0.1	72.50
03/08/11	Eve H. Karasik	Confer with Gregory K. Jones re Stipulation for Status Conference	0.1	72.50
03/08/11	Eve H. Karasik	Analyze Stipulation for Status Conference	0.1	72.50
03/08/11	Eve H. Karasik	Revise Stipulation re Status Conference (Tax Refund)	0.3	217.50
03/08/11	Eve H. Karasik	Confer with Gregory K. Jones re: Stipulation re Status Conference (Tax Refund)	0.1	72.50
03/08/11	Gregory K. Jones	Review comments to reply to 365(o) pleading	0.2	102.00
03/08/11	Gregory K. Jones	Emails with Padien on response to motion to dismiss receivership action	0.2	102.00

Date	Name	Description	Time	Amount
03/08/11	Gregory K. Jones	Review litigation dockets	0.3	153.00
03/08/11	Gregory K. Jones	Prepare pleading regarding scheduling dates and deadlines in three district court matters	3.0	1,530.00
03/08/11	Gregory K. Jones	Review and revise district court pleading and confer with Padien	0.3	153.00
03/08/11	Gregory K. Jones	Phone conference with Padien on litigation pleadings	0.2	102.00
03/09/11	Eve H. Karasik	Confer with Gregory K. Jones re Early Conference Stipulation	0.1	72.50
03/09/11	Eve H. Karasik	Confer with A. Rusnak re Summary Judgment Motion	0.1	72.50
03/09/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re Summary Judgment Motion	0.1	72.50
03/09/11	Eve H. Karasik	Confer with Gary E. Klausner re Summary Judgment Motion	0.1	72.50
03/09/11	Eve H. Karasik	Confer with Gregory K. Jones re: FDIC response to Final Counter Proposal	0.2	145.00
03/09/11	Eve H. Karasik	Analyze correspondence from J. Isaacs re: FDIC response to Final Counter Proposal	0.2	145.00
03/09/11	Eve H. Karasik	Confer with Gary E. Klausner re response to Motion to Dismiss	0.4	290.00
03/09/11	Eve H. Karasik	Confer with Gregory K. Jones re response to Motion to Dismiss	0.1	72.50
03/09/11	Gregory K. Jones	Review and revise district court pleadings and prepare for filing	0.4	204.00
03/09/11	Gregory K. Jones	Emails with Isaacs on request for ENE	0.2	102.00
03/09/11	Gregory K. Jones	Review motion to dismiss receivership complaint and supporting pleadings	0.8	408.00
03/09/11	Gregory K. Jones	Research caselaw and related authorities relating to motion to dismiss receivership complaint	3.0	1,530.00
03/09/11	Gregory K. Jones	Emails with Eve H. Karasik on motion to dismiss research	0.2	102.00
03/09/11	Gregory K. Jones	Review FDIC correspondence on settlement options	0.1	51.00
03/09/11	Joanne B. Stern	Confer with Gregory K. Jones re e-filing request for EN Conference.	0.1	24.00
03/09/11	Joanne B. Stern	Prepare and e-file Request for Early Neutral Conference.	0.6	144.00
03/10/11	Eve H. Karasik	Confer with Gregory K. Jones re: Motion to Dismiss	0.2	145.00
03/10/11	Eve H. Karasik	Confer with Gary E. Klausner re: Motion to Dismiss response	0.1	72.50
03/10/11	Gregory K. Jones	Research on Section 12 defenses to preference actions	1.5	765.00
03/11/11	Eric D. Goldberg	Confer with Gary E. Klausner re dismissal issue re law of case; review motion re same	0.4	290.00
03/11/11	Eve H. Karasik	Analyze correspondence from A. Rusnak re preference action	0.1	72.50
03/11/11	Eve H. Karasik	Confer with Gregory K. Jones re Summary Judgment Motion	0.1	72.50
03/11/11	Eve H. Karasik	Telephone conference with A. Rusnak re: Motion to Dismiss	0.6	435.00

Date	Name	Description	Time	Amount
03/11/11	Eve H. Karasik	Confer with Gregory K. Jones re: Summary Judgment Motion and Receivership Motion to Dismiss	0.2	145.00
03/11/11	Eve H. Karasik	Analyze correspondence from M. Curran re G. Haligowski claims	0.2	145.00
03/11/11	Gregory K. Jones	Research numerous legal issues raised in the motion to dismiss	2.5	1,275.00
03/11/11	Gregory K. Jones	Review dockets and pleadings in other bank holding cases	1.0	510.00
03/11/11	Gregory K. Jones	Confer with Eve H. Karasik and Gary E. Klausner on various litigation issues	0.2	102.00
03/13/11	Gregory K. Jones	Review memo of arguments on motion to dismiss receivership claim	0.2	102.00
03/13/11	Gregory K. Jones	Review client comments on analysis of section 1821 and respond	0.3	153.00
03/14/11	Eve H. Karasik	Confer with Gregory K. Jones and Gary E. Klausner re 1828(u) issue	0.2	145.00
03/14/11	Gregory K. Jones	Research regarding section 1821(d)(5) and confer with Eve H. Karasik	2.0	1,020.00
03/14/11	Gregory K. Jones	Emails with Padien on research on section 1828(u)	0.2	102.00
03/15/11	Eve H. Karasik	Confer with Gary E. Klausner re response to Motion to Dismiss	0.2	145.00
03/16/11	Eve H. Karasik	Confer with A. Rusnak re Summary Judgment Motion argument	0.1	72.50
03/16/11	Gary E. Klausner	Telephone conference with D. Simonds re FDIC litigation and "preference" claim	0.3	247.50
03/16/11	Gregory K. Jones	Review Rothschild emails on 1828(u) research	0.2	102.00
03/16/11	Gregory K. Jones	Emails with Gary E. Klausner on response to motion to dismiss	0.2	102.00
03/17/11	Eve H. Karasik	Confer with Gregory K. Jones and Gary E. Klausner re Colonial appeal	0.2	145.00
03/17/11	Eve H. Karasik	Confer with A. Rusnak re: preference avoidance theories	0.1	72.50
03/17/11	Eve H. Karasik	Confer with A. Rusnak re: litigation strategy	1.0	725.00
03/17/11	Eve H. Karasik	Confer with Gregory K. Jones re status	0.2	145.00
03/17/11	Gary E. Klausner	Analyze recent case law re 365(o)	0.3	247.50
03/17/11	Gregory K. Jones	Review memo on litigation strategy from client	0.2	102.00
03/17/11	Gregory K. Jones	Phone conference with Rothschild on research relating to FDIC motion to dismiss	0.3	153.00
03/17/11	Gregory K. Jones	Research on indemnity, contribution, and contingent claims asserted in complaint that are subject to motion to dismiss	2.0	1,020.00
03/17/11	Gregory K. Jones	Research on reconsideration of FDIC decision on claim	0.7	357.00
03/17/11	Gregory K. Jones	Phone conference with Eve H. Karasik on responses to FDIC motion to dismiss	0.2	102.00
03/17/11	Gregory K. Jones	Review client emails on 1828 argument	0.2	102.00
03/18/11	Eve H. Karasik	Confer with Gregory K. Jones re: Response to Motion to Dismiss	0.1	72.50
03/18/11	Eve H. Karasik	Confer with Gary E. Klausner re Motion to Dismiss response	0.1	72.50

Date	Name	Description	Time	Amount
03/18/11	Eve H. Karasik	Confer with Gregory K. Jones re: FDIC litigation	0.2	145.00
03/18/11	Eve H. Karasik	Analyze correspondence from A. Rusnak re Haligowski claims and coverage	0.2	145.00
03/18/11	Eve H. Karasik	Research re Summary Judgment Motion (tax refund)	0.3	217.50
03/18/11	Eve H. Karasik	Analyze docket	0.1	72.50
03/18/11	Eve H. Karasik	Analyze correspondence from A. Rusnak re Chartis claim	0.1	72.50
03/18/11	Gary E. Klausner	Telephone conference with A. Rusnak re 365(0), receivership case, tax issues and plan	1.0	825.00
03/18/11	Gary E. Klausner	Review and revise reply brief re 365(o)	0.3	247.50
03/18/11	Gregory K. Jones	Review statutes and caselaw from client on arguments against motion to dismiss receivership complaint and confer with Eve H. Karasik	1.0	510.00
03/18/11	Gregory K. Jones	Research pleadings in Colonial and AmTrust and confer with Gary E. Klausner	0.8	408.00
03/18/11	Gregory K. Jones	Emails with Rusnak on Colonial pleadings	0.2	102.00
03/18/11	Gregory K. Jones	Confer with Eve H. Karasik on litigation strategy	0.2	102.00
03/20/11	Gregory K. Jones	Research and review AmTrust documents	0.3	153.00
03/21/11	Eve H. Karasik	Analyze docket	0.1	72.50
03/21/11	Eve H. Karasik	Confer with A. Rusnak re Section 550 issues	0.8	580.00
03/21/11	Eve H. Karasik	Confer with Gregory K. Jones re: 550 issues	0.3	217.50
03/21/11	Eve H. Karasik	Research re Gregory K. Jones re: 550 issues	0.2	145.00
03/21/11	Eve H. Karasik	Prepare correspondence to A. Rusnak re Preference Action issues	0.4	290.00
03/21/11	Eve H. Karasik	Revise correspondence to A. Rusnak re Preference Action issues	0.2	145.00
03/21/11	Gregory K. Jones	Review and revise reply to 365(o) claim objection and prepare for filing	1.0	510.00
03/21/11	Gregory K. Jones	Review recently filed pleadings in Colonial and AmTrust cases	1.5	765.00
03/21/11	Gregory K. Jones	Emails with Gary E. Klausner on Colonial and AmTrust filings	0.2	102.00
03/21/11	Gregory K. Jones	Review emails on preference causes of action (several)	0.3	153.00
03/22/11	Eve H. Karasik	Confer with Gregory K. Jones re Stipulation re Continuance of MTD	0.1	72.50
03/22/11	Eve H. Karasik	Confer with Gary E. Klausner re: MTD response	0.2	145.00
03/22/11	Eve H. Karasik	Confer with Gregory K. Jones re MTD response	0.1	72.50
03/22/11	Eve H. Karasik	Confer with A. Rusnak re distribution mechanics	0.2	145.00
03/22/11	Eve H. Karasik	Analyze correspondence from Gary E. Klausner to J. Isaacs re continuance of response to MTD	0.1	72.50
03/22/11	Eve H. Karasik	Confer with Gregory K. Jones re continuance of response to MTD	0.1	72.50

Date	Name	Description	Time	Amount
03/22/11	Gary E. Klausner	Telephone conference with J. Isaacs re FDIC litigation	0.2	165.00
03/22/11	Gary E. Klausner	Analyze pleadings re FDIC litigation	0.2	165.00
03/22/11	Gary E. Klausner	Confer with Eve H. Karasik re plan and litigation issues	0.2	165.00
03/22/11	Gregory K. Jones	Review emails on section 550 from client	0.2	102.00
03/22/11	Gregory K. Jones	Voice mail to Isaacs on 365(o) filing	0.1	51.00
03/22/11	Gregory K. Jones	Review emails on potential stipulation as to receivership claim	0.2	102.00
03/22/11	Gregory K. Jones	Emails with Eve H. Karasik on stipulation to dismiss preference action	0.1	51.00
03/23/11	Eve H. Karasik	Confer with C. Padien re Netbank briefing	0.1	72.50
03/23/11	Gregory K. Jones	Review correspondence from Committee counsel on tax refund litigation	0.2	102.00
03/24/11	Eve H. Karasik	Analyze Order Continuing Motion to Dismiss	0.1	72.50
03/24/11	Eve H. Karasik	Confer with Gregory K. Jones re Order Continuing Motion to Dismiss	0.1	72.50
03/24/11	Eve H. Karasik	Telephone conference with Gregory K. Jones re Motion to Dismiss	0.2	145.00
03/24/11	Eve H. Karasik	Analyze Docket	0.1	72.50
03/24/11	Gregory K. Jones	Prepare motion to continue hearing date on motion to dismiss	1.7	867.00
03/24/11	Gregory K. Jones	Prepare order granting continuance on joint motion to dismiss	0.8	408.00
03/25/11	Gregory K. Jones	Emails with Committee counsel on stipulation to continue hearing	0.2	102.00
03/26/11	Eve H. Karasik	Revise Fee Application	0.8	580.00
03/26/11	Eve H. Karasik	Confer with Gregory K. Jones re Fee Application	0.1	72.50
03/26/11	Eve H. Karasik	Confer with Gregory K. Jones re Motion to Continue Motion to Dismiss	0.1	72.50
03/26/11	Gregory K. Jones	Emails with Committee counsel on motion to continue	0.2	102.00
03/26/11	Gregory K. Jones	Emails with Isaacs on joint motion and order to continue hearing on motion to dismiss	0.2	102.00
03/26/11	Gregory K. Jones	Emails with Eve H. Karasik on scheduling of hearings	0.2	102.00
03/26/11	Gregory K. Jones	Review NetBank pleadings on tax refunds	0.5	255.00
03/27/11	Gregory K. Jones	Research on causes of action raised in motion to dismiss receivership complaint	0.8	408.00
03/28/11	Gregory K. Jones	Messages to Isaacs on motion to continue hearing date on motion to dismiss	0.1	51.00
03/29/11	Eve H. Karasik	Confer with Gregory K. Jones re Motion to Dismiss response	0.1	72.50
03/29/11	Eve H. Karasik	Telephone conference with Gregory K. Jones re: Motion to Dismiss response	0.1	72.50
03/29/11	Eve H. Karasik	Confer with Gregory K. Jones re status	0.1	72.50
03/29/11	Eve H. Karasik	Confer with Gregory K. Jones re Motion to Dismiss Stipulation filing	0.1	72.50
03/29/11	Gregory K. Jones	Review messages from Isaacs on joint motion to continue hearing	0.1	51.00
03/29/11	Gregory K. Jones	Review and revise order granting joint motion and send to Isaacs	0.2	102.00

Date	Name	Description	Time	Amount
03/29/11	Gregory K. Jones	Final modifications to joint motion and order and prepare for filing	0.3	153.00
03/29/11	Gregory K. Jones	Emails with Padien on FDIC's approval of joint motion to continue	0.1	51.00
03/29/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re filing Motion to Continue Hearing re Motion to Dismiss.	0.1	24.00
03/29/11	Joanne B. Stern	Prepare and e-file Joint Motion to Continue Hearing re Motion to Dismiss.	0.3	72.00
03/29/11	Joanne B. Stern	Prepare and e-mail order to Judge Burnes.	0.2	48.00
03/30/11	Eve H. Karasik	Analyze correspondence from A. Rusnak re Summary Judgment Motion research	0.1	72.50
03/30/11	Eve H. Karasik	Analyze correspondence from A. Rusnak re Summary Judgment Motion argument	0.1	72.50
03/30/11	Joanne B. Stern	Prepare correspondence to Judge Burns re copies of Motions to Continue Hearing; Order and Certificate of Service.	0.4	96.00
03/30/11	Joanne B. Stern	Prepare and e-file certificate of service of motion to continue hearing; and order.	0.4	96.00
03/31/11	Eve H. Karasik	Confer with Gregory K. Jones re reservation of rights pleading (MTD)	0.1	72.50
03/31/11	Gregory K. Jones	Prepare statement regarding motion to dismiss continuance	1.0	510.00

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Eric D. Goldberg	Shareholder	0.4	725.00	290.00
Gary E. Klausner	Shareholder	2.5	825.00	2,062.50
Eve H. Karasik	Shareholder	22.9	725.00	16,602.50
Gregory K. Jones	Of Counsel	38.6	510.00	19,686.00
Margreta M. Morgulas	Of Counsel	4.0	575.00	2,300.00
Joanne B. Stern	Paralegal	2.5	240.00	600.00
		70.9		41,541.00
Fees				<u>41,541.00</u>

**SUMMARY FOR 06288-0120: Litigation**

Total Fees This Invoice	<u>41,541.00</u>
Amount Due	<u>41,541.00</u>

**CERTIFICATE OF SERVICE**

I, Joanne B. Stern, am over the age of 18 years and not a party to the within action. I am employed in an office that employs a member of the bar of this court, at whose direction the within service was made. My business address is Stutman, Treister, & Glatt Professional Corporation, 1901 Avenue of the Stars, 12<sup>th</sup> Floor, Los Angeles, California 90067-6013.

On April 20, 2011, I served the foregoing pleading:

**ELEVENTH MONTHLY STATEMENT OF STUTMAN, TREISTER & GLATT P.C. FOR INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES (MARCH 1, 2011 TO MARCH 31, 2011)**

on the interested parties in this action by email and/or by placing true copies thereof, enclosed in sealed envelopes, with first class postage thereon fully prepaid, in the United States mail at Los Angeles, California addressed as follows:

*See Service List Attached Hereto and Incorporated Herein by Reference*

I declare under penalty of perjury that the foregoing is true and correct.

Executed on April 20, 2011, at Los Angeles, California.

/s/ Joanne B. Stern

Joanne B. Stern



**SERVICE LIST**Imperial Capital Bank  
General Service List

Doc No. 544178 – revised 03/29/11

Imperial Capital Bancorp  
Attn: Anthony Rusnak, Esq.  
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United States Trustee  
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United States Department of Justice  
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San Diego, CA 92101

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Margot P. Erlich/Leo Crowley  
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US Bank as Trustee for  
ITLA Capital Statutory Trust(s) I, II, V  
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United States Department of Justice Tax  
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Dept of Financial Institutions  
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Trustee  
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 Bartlett Hackett Feinberg P.C.  
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